

# HomeBuilder

## The Governments construction stimulus package to supercharge the construction industry in response to Covid-19.

As a trusted partner in the bathroom and construction industry, we are pleased to see the governments HomeBuilder stimulus package. A package they believe will supercharge the construction industry and provide thousands of jobs for the industry. We have put together this white paper which is a combination of all the information regarding this scheme to provide a comprehensive overview of this stimulus.



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## Purpose of this document

The purpose of this document is to provide a single source of information for various parties regarding the HomeBuilder scheme.

This is a comprehensive document of information so before you read through all the detail we wanted to give you a brief overview of the scheme.

### HomeBuilder

Simply put, it is a Government stimulus package put in place to offer individuals support with building their new home or doing a major renovation, to reignite the construction industry.

On offer between 4<sup>th</sup> June and 31<sup>st</sup> December 2020 is:

- \$25,000 for the building of a new home providing the home and land package doesn't exceed more than \$750,000 (unless the land is already owned).
- \$25,000 for renovations provided the overall renovation contract is between \$150,000 and \$750,000 on an existing property valued less than \$1.5 million.

Below are some of the basic qualifications you have to mean in order to access this scheme.

- You need to be earning less than \$125,000 per annum for an individual or \$200,000 for a couple.
- Your works and situation fit into the categories listed above.
- Applications have to be lodged before December 31<sup>st</sup> 2020 and works started within 3 months of the application being approved.
- Does not apply for investment properties or owner-builder projects.

We realise that you may be reading this without the intention of accessing HomeBuilder. Perhaps you hope that by understanding the scheme and what is on offer you can maximise it in your business as supplying the construction industry, as a builder or an architect.

If this is the case, then we trust this document is a useful source of information to show you how you can leverage this stimulus to maximum effect.

## What the Government says

HomeBuilder is a time-limited grant program to help the residential construction market to bounce back from the Coronavirus crisis.

HomeBuilder will provide eligible owner-occupiers (including first home buyers) with a grant of \$25,000 to build a new home or substantially renovate an existing home where the contract is signed between 4 June 2020 and 31 December 2020. Construction must commence within three months of the contract date.

HomeBuilder will complement existing State and Territory First Home Owner Grant programs, stamp duty concessions and other grant schemes, as well as the Commonwealth's First Home Loan Deposit Scheme and First Home Super Saver Scheme.

HomeBuilder will assist the residential construction market by encouraging the commencement of new home builds and renovations.

You will be able to apply for HomeBuilder when the relevant State or Territory Government that you live in, or plan to live in, signs the National Partnership Agreement with the Commonwealth Government.

Information on when and how you will be able to apply will become available through the relevant State or Territory revenue office in due course.

Information about what Homebuilder will mean for the construction industry is available on [business.gov.au](https://business.gov.au) or by contacting 13 28 46.

Please keep in touch with [business.gov.au](https://business.gov.au) for updated State and Territory information as it becomes available. (Government, 2020)

## Extracts from delivery speeches



*Prime Minister Scott Morrison.*

"If you've been putting off that renovation or new build, the extra \$25,000 we're putting on the table, along with record-low interest rates, means now's the time to get started,"

"This is about targeted taxpayer support for a limited time using existing systems to ensure the money gets used how it should by families looking for that bit of extra help to make significant investments themselves." (Conifer, 2020)

*CEO of Master Builders Australia Denita Wawn*

"HomeBuilder will be a lifeline for an industry facing a valley of death in the coming months. It will mean more new homes, more small businesses and jobs are protected and provide a stronger bridge to economic recovery for our country,"

"Residential building activity gives back more than double to the communities that sustain it with every \$1 invested in home building activity providing \$3 to the wider economy.

"This means that HomeBuilder will provide a boost for thousands of tradies; the cafes, pubs, and ute dealerships that they frequent; as well as the thousands of building supply businesses that depend on the industry." (Conifer, 2020)

*Housing Minister Michael Sukkar*

Asked why the Government would only deliver grants for renovation works costing more than \$150,000, Housing Minister Michael Sukkar said: "We want people to have skin in the game".

"Our expectation is that many thousands of Australians will use this as an opportunity," he said.

"Our advice from the industry and Treasury is this will be the catalyst for many thousands of Australians to make that decision to embark upon a renovation." (Conifer, 2020)

### **Budget impact**

This measure is expected to have a cost of \$680 million. Final program costs will depend on actual take-up of the grant and may differ from these estimates as HomeBuilder is an uncapped and demand-driven program. (Government, Treasury, 2020)

### **Process and timing**

HomeBuilder will be implemented via a National Partnership Agreement, signed by the Commonwealth and State and Territory governments. This approach will utilise existing state and territory mechanisms to distribute the HomeBuilder payments. When the States and Territories begin accepting HomeBuilder applications, they will backdate acceptance of these applications to 4 June 2020. Information on when and how you will be able to access HomeBuilder will become available through the relevant State or Territory revenue office. (Government, Treasury, 2020)

## Eligibility & Conditions



To access HomeBuilder, owner-occupiers must meet the following eligibility criteria:

- you are a natural person (not a company or trust);
- you are aged 18 years or older;
- you are an Australian citizen;
- you meet one of the following two income caps:
  - \$125,000 per annum for an individual applicant based on your 2018-19 tax return or later; or
  - \$200,000 per annum for a couple based on both 2018-19 tax returns or later;
- you enter into a building contract between 4 June 2020 and 31 December 2020 to either: build a new home as a principal place of residence, where the property value does not exceed \$750,000; or substantially renovate your existing home as a principal place of residence, where the renovation contract is between \$150,000 and \$750,000, and where the value of your existing property does not exceed \$1.5 million;
- construction must commence within three months of the contract date.

Owner-builders and those seeking to build a new home or renovate an existing home as an investment property are ineligible for HomeBuilder.

In negotiating a building contract, the parties must deal with each other at arm's length. This means the contract must be made by two parties freely and independently of each other, and without some special relationship, such as being a relative. The terms of the contract should be commercially reasonable and the contract price should not be inflated compared to the fair market price.

Renovations or building work must be undertaken by a registered or licenced building service 'contractor' (depending on the state or territory you live in) and named as a builder on the building licence or permit.

The renovation works must be to improve the accessibility, safety and liveability of the dwelling. It cannot be for additions to the property such as swimming pools, tennis courts, outdoor spas and saunas, sheds or garages (unconnected to the property).

(Government, Treasury, 2020)

## FAQ's relating to HomeBuilder



### What is homebuilder?

HomeBuilder is a time-limited, tax-free grant program to help the residential construction market to get through the Coronavirus pandemic. HomeBuilder will provide eligible owner-occupiers (including first home buyers) with a grant of \$25,000 to build a new home or substantially renovate an existing home.

### When can I access homebuilder?

HomeBuilder will be available for building contracts signed between 4 June 2020 and 31 December 2020, where construction or renovation commences within three months of the contract date.

### How can I access homebuilder?

You should contact your relevant State or Territory authority on when and how to apply for HomeBuilder. You will be able to apply for HomeBuilder when the Government of the State or Territory that you live in, or plan to live in, signs the National Partnership Agreement with the Commonwealth Government.

### When will I receive homebuilder?

HomeBuilder grants will be paid by the relevant State or Territory authority provided the applicant meets the eligibility criteria.

### Am I eligible to receive homebuilder?

To access HomeBuilder, owner-occupiers must meet the following eligibility criteria:

- you are a natural person (not a company or trust);
- you are aged 18 years or older;
- you are an Australian citizen;



- you meet one of the following two income caps: \$125,000 per annum for an individual applicant based on your 2018-19 tax return or later; or \$200,000 per annum for a couple based on both 2018-19 tax returns or later;
- you enter into a building contract between 4 June 2020 and 31 December 2020 to either: build a new home as a principal place of residence, where the property value (house and land) does not exceed \$750,000; or substantially renovate your existing home as a principal place of residence, where the renovation contract is between \$150,000 and \$750,000, and where the value of your existing property (house and land) does not exceed \$1.5 million;
- construction must commence within three months of the contract date. Owner-builders and those seeking to build a new home which will be used as an investment property, or renovate an existing home which is an investment property, will not be eligible for HomeBuilder. The registered or licensed builder (depending on the state or territory) must demonstrate that the contract price for the new build or substantial renovation is no more than a comparable product (measured by quality, location and size) as at 1 July 2019, if requested by the purchaser.

### **Is there a limit to how many people can get homebuilder?**

No. HomeBuilder is an uncapped, time-limited grant.

### **I already own land but haven't signed a contract to build a new house – am I still eligible?**

Yes, if you meet the following criteria:

- If you own a property (house and land), and knock the house down to rebuild – this will be counted as a substantial renovation, and therefore subject to the renovation price range of \$150,000 to \$750,000 provided the total value (house and land) of the property does not exceed \$1.5 million prerenovation;
- If you own vacant land before 4 June 2020, and then build, the total value of the land and new build cannot exceed \$750,000; or
- If you buy the land after the announcement, and then build, the total value of the land and build cannot exceed \$750,000.

### **What types of dwellings are eligible under homebuilder?**

All dwelling types (house, apartment, house and land package, off-the-plan, etc) are eligible under HomeBuilder, in accordance with the requirement that the owner-occupier must contract to build a new dwelling or substantially renovate their existing dwelling. The applicant must also meet the eligibility requirements outlined above.

## **What are the price caps associated with homebuilder?**

HomeBuilder is subject to two prices: a contract price cap (for new builds and renovations) and an income cap for applicants.

### *Contract price cap*

A national price cap of \$750,000 will apply for new home builds. This means that the value of new builds (house and land), house and land packages, and off-the-plan purchases must not exceed \$750,000 to be eligible for HomeBuilder. For renovations, a building contract price range of between \$150,000 and \$750,000 will apply and the total value of your property before renovation must not exceed \$1.5 million.

### *Income price cap*

Eligible applicants must meet one of the following two income caps:

- \$125,000 per annum for an individual applicant based on the 2018-19 tax return or later; or
- \$200,000 per annum for a couple based on their combined 2018-19 tax return or later.

The income price cap, as well as the eligibility criteria for the applicant, were chosen to reduce complexity as they align with the Commonwealth Government's First Home Loan Deposit Scheme.

## **Is a homebuilder grant taxed?**

No, a HomeBuilder grant will not be taxed. This is consistent with existing state and territory First Home Owner Grant programs.

## **What renovations will be eligible?**

To be eligible for HomeBuilder, the value of renovations must be within the price range of \$150,000 and \$750,000, the total value of your existing house and land must not exceed \$1.5 million, and construction must commence within three months of the contract date.

Renovations must improve the accessibility, liveability and safety of the property. This excludes building a tennis court, pool or shed for the renovation contract for eligibility purposes. Therefore no grants will be given for property additions that are not connected to the main residence, such as pools, outdoor spas and saunas, tennis courts, sheds or garages. Owner-builders and those looking to build a new home as an investment property or renovate an existing investment property are not eligible.

Renovations must be completed by a licenced or registered builder (depending on the state or territory). In addition, any building or renovation contract entered into must be at arm's length. This means the contract must be made by two parties freely and independently of each other. The terms of the contract should be commercially

reasonable and the contract price should not be inflated compared to the fair market place.

### **I am not a first home buyer – can I access homebuilder?**

Yes. Provided you meet the eligibility criteria, you can apply for a HomeBuilder grant. However, HomeBuilder is not available for investment properties or to owner-builders.

The HomeBuilder Scheme is set to primarily benefit first-home buyers wanting to build a new home as it will be offered in addition to the current state and federal first-home buyer grants and exemptions,” realestate.com.au Executive Manager of Economic Research Cameron Kusher said.

“Moderate-income earners wanting to build a new home will also be eligible for the grant.”

### **How do I apply?**

You will be able to apply for HomeBuilder through your relevant State or Territory revenue office or equivalent authority, once the State or Territory Government that you live in (or plan to live in) signs the National Partnership Agreement. States and Territories will backdate acceptance of HomeBuilder applications to 4 June 2020 once the National Partnership Agreement is signed. You should contact your relevant State or Territory revenue office for more information about when and how you will be able to apply for HomeBuilder.

### **What documentation will I need to provide?**

The State or Territory revenue office will require certain documents to process your application. It is expected that you will need to provide the following at a minimum:

- proof of identity;
- a copy of the contract, dated and signed by you and the nominated registered or licenced builder;
- a copy of the builder’s registration or licence (depending on the state you live in);
- a copy of your 2018-19 tax return (or later) to demonstrate your eligibility against the income cap; and
- documents such as council approvals, building contracts or occupation certificates and evidence of land value.

More information on the documentation you will need to provide will become available through the relevant State or Territory authority.

### **When will I know if my homebuilder application is successful?**

The relevant state or territory administering agent will notify you of the outcome.

## **What happens if my homebuilder application is not successful? Can I appeal? Who should I appeal to?**

If you are dissatisfied with the outcome of your HomeBuilder application, you can request that the matter is referred to the relevant state or territory dispute resolution body. More information on the appeals process will become available in due course.

## **What happens if there is a change in circumstance and I'm no longer eligible?**

If your circumstances change after you have applied for HomeBuilder but have not yet received the payment, and no longer meet the eligibility criteria, you will need to notify your State or Territory revenue office immediately.

## **Who pays homebuilder and who receives it?**

The relevant State or Territory revenue office will distribute the \$25,000 grant directly to the applicant.

## **Can investors get HomeBuilder?**

No. Owner-builders and those looking to build a new home as an investment property or renovate an existing investment property are not eligible.

## **What builders can I use?**

Builders must be registered or licensed, as the case may be, in the state or territory where the home will be built or renovated.

## **Does how much you can get differ depending on where you live?**

In short, no – all states are entitled to the same benefits. However, there is a way to supercharge your build or renovation by taking advantage of grants that are already available.

## **How will the \$1.5 million value be assessed for substantial renovations?**

The evidence to demonstrate the value of your property is a matter for determination by each State and Territory. States and Territories may consider evidence such as a recent contract of sale for the property, a rates notice that identifies the Capital Improved Value, or a bank or independent valuation.. Further information will be available through your State or Territory.

## **Are knock-down rebuilds considered "renovations"?**

Knock-down rebuilds are considered substantial renovations for the purposes of HomeBuilder.

## **Is landscaping considered a substantial renovation?**

Substantial renovations are not expected to include renovations that are primarily cosmetic in purpose, such as landscaping. A renovation must substantially alter the existing dwelling (please refer to the FAQ 'What renovations are eligible?'). Are granny flats eligible for HomeBuilder? Standalone granny flats are not eligible for HomeBuilder. For more information, please refer to the FAQ 'What renovations are eligible?'.

## **How will the government implement homebuilder?**

HomeBuilder is expected to be implemented via a National Partnership Agreement, signed by the Commonwealth and State and Territory Governments. This approach will draw on existing State and Territory mechanisms to distribute the HomeBuilder payments.

## **What integrity measures is the government implementing?**

HomeBuilder is subject to strict eligibility criteria, price caps and income caps to manage demand and support residential construction activity.

Owner-builders and those seeking to build a new home or renovate an investment property are ineligible for HomeBuilder.

The registered or licensed builder (depending on the State or Territory) must demonstrate that the contract price for the new build or substantial renovation is no more than a comparable product (measured by quality, location and size) as at 1 July 2019, if requested by the purchaser.

The renovation works must be to improve the accessibility, safety and liveability of the dwelling. It cannot be for additions to the property such as swimming pools, tennis courts, outdoor spas and saunas, sheds or garages (unconnected to the property).

In addition, any building contract entered into must be at arm's length. This means the contract must be made by two parties independently of each other and without some special relationship, such as being a relative. The terms of the contract should be commercially reasonable and the contract price should not be inflated compared to the fair market price.

(Government, Treasury, 2020)

## Case Study Examples

### Case 1

First home buyers Emma and Liam decide to purchase a house and land package

Emma and Liam enter into a house and land contract for \$550,000 on 25 September 2020. Emma and Liam's bank applies on the couple's behalf to the relevant State or Territory revenue office to receive the HomeBuilder \$25,000 grant. The revenue office conducts the eligibility checks and reviews the couple's documentation and confirms that both Emma and Liam are Australian citizens, over the age of 18, have a combined taxable income under \$200,000 based on their 2018-19 tax return and the value of the contract is under the \$750,000 contract price cap. As the couple are both first home buyers, Emma and Liam may also be entitled to their State's First Home Owner Grant and stamp duty concessions as well as the Commonwealth's First Home Loan Deposit Scheme and First Home Super Saver Scheme.

### Case 2

Owner-occupier Cassidy decides to substantially renovate her home

Cassidy enters into a contract to substantially renovate her home on 31 December 2020, with renovations valued at \$400,000. The value of her home is \$900,000 (this includes the value of the house and the land). Cassidy pays the builder \$10,000 to commence renovation of her home on 2 February 2021. Cassidy then applies directly to her State or Territory revenue office to receive the \$25,000 HomeBuilder grant. The revenue office conducts the eligibility checks and confirms that Cassidy owns the property, is an Australian citizen, over the age of 18, and has a taxable income under \$125,000 based on her 2019-20 tax return. The revenue office also confirms the value of the renovations is between \$150,000 and \$750,000, and the value of her home is less than \$1.5 million and Cassidy has made the first progress payment on the renovations. The revenue office approves the application. As Cassidy already owns her own home, she is not eligible for the First Home Owner Grant, the First Home Loan Deposit Scheme or the First Home Super Saver Scheme.

### Case 3

First home buyer Rebecca decides to purchase an off-the-plan apartment

First home buyer Rebecca enters into a contract to purchase an off-the-plan apartment valued at \$550,000 on 6 October 2020. Rebecca's bank applies on her behalf to the relevant State or Territory revenue office to receive the HomeBuilder \$25,000 grant. The revenue office conducts the eligibility checks and reviews Rebecca's application documentation. The revenue office confirms that Rebecca is an Australian citizen, over the age of 18, has a taxable income under \$125,000 based on her 2018-19 tax return and the value of the off-the-plan apartment is under the \$750,000 contract price cap. As Rebecca is a first home buyer, she may also be entitled to their State's First Home Owner Grant and stamp duty concessions as well as the Commonwealth's First Home Loan Deposit Scheme and First Home Super Saver Scheme.

### Case 4

Owner occupiers Jacqui and Henry decide to knock down and rebuild their existing home

Jacqui and Henry enter into a building contract to knockdown and rebuild their existing home on 24 August 2020, with the knockdown and rebuild contract valued at \$400,000. The value of the property is \$800,000 (including the current value of the dwelling and land). The couple pay the builder \$15,000 to commence the knockdown and rebuild on 14 September. Jacqui and Henry's bank applies on the couple's behalf to the relevant State or Territory revenue office to receive the HomeBuilder \$25,000 grant. The revenue office conducts the eligibility checks and confirms that the couple own the property, are Australian citizens, over the age of 18, have a combined taxable income under \$200,000 based on their 2018-19 tax return, and the value of their existing home and land pre-renovation is less than \$1.5 million. The building contract is also within the HomeBuilder renovations price range (between \$150,000 and \$750,000) and the couple have made the first progress payment on the renovations. The revenue office approves the application. As Jacqui and Henry already own their own home, they are not eligible for the First Home Owner Grant, the First Home Loan Deposit Scheme or the First Home Super Saver Scheme.

## Case 5

Owner-occupiers Carla and Andrew decide to build a new home on a vacant block

Carla and Andrew decide to build a new home on a vacant block of land that they already own. The value of the vacant block is \$400,000 and the building contract that Carla and Andrew sign is for \$300,000. Carla and Andrew enter into the building contract on 4 July 2020 and make the first progress payment when construction commences on 2 August 2020. The State that Carla and Andrew live in signs the HomeBuilder National Partnership Agreement on 23 August 2020 and starts to receive HomeBuilder applications through the revenue office on 27 August. Carla and Andrew apply for HomeBuilder via the relevant revenue office which conducts the eligibility checks and confirms that both Carla and Andrew are Australian citizens, over the age of 18, have a taxable income under \$200,000 based on their 2018-19 tax returns, the value of the property (house and land) is less than \$750,000, the contract was signed on or after 4 June 2020 and before 31 December 2020, and they have made the first progress payment. The revenue office approves the application. As Carla and Andrew are not first home buyers, they are not eligible for the First Home Owner Grant, the First Home Loan Deposit Scheme or the First Home Super Saver Scheme.

(Government, Treasury, 2020)



## Other incentives available

### NEW SOUTH WALES

State first homeowner's grant: *\$10,000*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *Up to \$45,000*

Any big catches? *First home that is newly built and no one else has lived in previously up to a value of \$750,000.*

What else do I need to know? *First home buyers in NSW are exempt from paying all or some stamp duty on homes valued up to \$800,000.*

More info: *Go to the NSW Government's [first homebuyer](#) website*

### VICTORIA

State first homeowner's grant: *\$10,000 – \$20,000*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *Up to between \$45,000 and \$55,000*

Any big catches? *\$10,000 grant is for homes in urban areas, \$20,000 for homes in regional Victoria. For homes only up to \$750,000 in value and built within the previous five years.*

What else do I need to know? *First home buyers are exempt from paying stamp duty on properties valued up to \$600,000, while a concession is available for properties valued between \$600,001 and \$750,000.*

More info: *Go to the Victorian Government's [first homeowner](#) website*

## QUEENSLAND

State first homeowner's grant: *\$15,000*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *Up to \$50,000*

Any big catches? *For homes up to a value of \$750,000 only.*

More info: *Go to the Queensland Government's [first homeowner grant](#) website.*

## SOUTH AUSTRALIA

State first homeowner's grant: *\$15,000*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *Up to \$50,000*

Any big catches? *No.*

More info: *Go to the SA Government's [first homeowners](#) website.*

## TASMANIA

State first homeowner's grant: *Up to \$20,000*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *Up to \$55,000*

Any big catches? *Available for a newly built or to be built residence.*

What else do I need to know? *Tassie provides a 50 per cent discount on property transfer duty for first home buyers of established homes, which have a dutiable value of \$400 000 or less.*

More info: *Go to the Tasmanian Government's [first homeowners](#) website.*

## WESTERN AUSTRALIA

State first homeowner's grant: *\$10,000*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *Up to \$45,000*

Any big catches? *For homes up to a value of \$750,000 except north of the 26th parallel when the value can be \$1 million.*

More info: *Go to the WA Government's [first homeowner grant](#) website.*

## AUSTRALIAN CAPITAL TERRITORY

Territory first homeowner's grant: *None, the ACT has the Homebuyer Concession Scheme instead – see below.*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *Up to \$35,000*

What is the Homebuyer Concession Scheme? *First home buyers in the ACT pay no duty so long as their household income is below between \$160,00 and \$176,650 which varies on the number of dependants.*

More info: *Go to the ACT Government's [home buyers assistance](#) website.*

## NORTHERN TERRITORY

Territory first homeowner's grant: *\$10,000*

Commonwealth first Home Loan Deposit Scheme: *Up to \$10,000*

With HomeBuilder, how much can I access? *\$45,000*

Any big catches? *No*

What else do I need to know? *The NT has lots of grants, concessions and rebates for home buyers so you might get even more.*

More info: *Go to the NT Government's [homeowner assistance](#) website*

(Casey, 2020)

## Some ideas to consider

The Governments scheme is designed to stimulate the construction industry. Question is does it work for you?

If you are doing a renovation then \$150,000 is a lot of money and for building in the city, the \$750,000 cap may be too limiting. We have put together some points to consider regarding this:

### Building

- This package is not designed to cover things like pools, sheds etc so make sure when you work out your \$750,000 that you exclude these items from your overall build costs to help keep your total down.
- There may be other things that you can leave undone in the contract and finish these later such as landscaping, driveways or outdoor kitchens.
- Look at any items that you can purchase your self so that they are not part of the building contract such as appliances, air-conditioning units, and bathroom fittings.

### Renovating

- To qualify you need to spend \$150,000 dollars on your renovation so this may allow you to increase the scope of what you were planning such as increasing the sizes of your rooms.
- Another great way to increase the value of your renovation is to select high-end quality fittings, not only will these increase your overall value but they will also mean you have a higher quality completed renovation.
- Lastly consider other items you could include in your home that you may not have been able to afford otherwise such as a filtered water unit, home entertainment system, double glazed windows or Underfloor Heating. Not only will these products make your home so much more comfortable to live in, it will also massively boost your resale value should you decide to sell in the future.

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Thermogroup's aim in producing this document is to provide a clear, single source of information relating to the HomeBuilder scheme. We have gathered information from multiple sources as cited. The information provided is not our own, it is simply a gathering together of facts relating to the HomeBuilder scheme to assist our customers. We are not responsible for any incorrect information or changes that are made after this publication is released. Decisions should be made based on your own research not on this document alone as regulations and information is subject to change.

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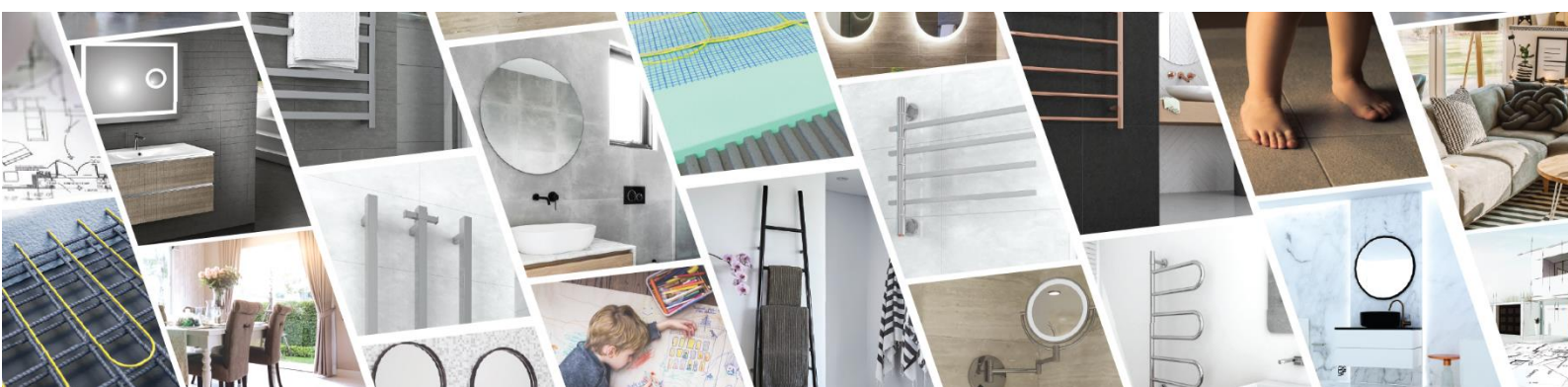
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